

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 11, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795UT6	
High Rate ¹	0.150%	
Allotted at High Price	8.27%	
Investment Rate ²	99.988333	
	0.152%	
Median Rate ³	0.135%	
Low Rate ⁴	0.110%	
Issue Date	May 13, 2010	
Maturity Date	June 10, 2010	
	Tendered	Accepted
Competitive	\$130,649,817,200	\$30,752,190,500
Noncompetitive	\$248,215,700	\$248,215,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$130,898,032,900	\$31,000,406,200⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$134,679,578,900	\$34,781,952,200
	Tendered	Accepted
Primary Dealer ⁷	\$107,130,000,000	\$19,731,195,000
Direct Bidder ⁸	\$17,490,000,000	\$6,972,546,300
Indirect Bidder ⁹	\$6,029,817,200	\$4,048,449,200
Total Competitive	\$130,649,817,200	\$30,752,190,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$130,898,032,900/\$31,000,406,200 = 4.22

⁶ Awards to combined Treasury Direct systems = \$99,192,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.